Friday, March 4, 2022

Dear Clients,

You might be aware that SOVA Capital (UK) Ltd, one of our prime custodians, is experiencing some liquidity issues as a result of the on-going geopolitical developments in Ukraine and the sanctions regime imposed by the EU, the UK, the USA and the UN.

Currently, SOVA Capital (UK) Ltd has entered into a special administration regime, at its own initiative, in order to resolve this situation. Please note that **your funds and assets are held in segregated Client Asset Sourcebook (CASS) sub-accounts** and are ring-fenced from SOVA Capital (UK) Ltd's own funds.

As per the information provided by the UK's Financial Conduct Authority we expect to be contacted within the next few weeks regarding **the release** of the funds and assets in question.

Luna Wealth Asset Management Ltd has already initiated steps to protect the legal interest of its clients and the company.

We remain at your disposal for any clarifications.

Kind Regards,

Luna Wealth Asset Management Ltd

Links:

https://www.fca.org.uk/news/news-stories/sova-capital-limited-enters-special-administration
https://register.fca.org.uk/s/firm?id=001b000000MfU5RAAV